



Dipartimento di Economia e Crenos

Ciclo di Seminari 2011

Prossime iniziative:

Mercoledì 29 giugno 2011

Luca Flabbi, Georgetown University

Household Search or Individual Search: Does It Matter? Evidence from Lifetime Inequality Estimates

Se non è diversamente indicato, i seminari si svolgono nell'**aula magna della Facoltà di Economia in Viale Sant'Ignazio 74, alle ore 12 del giorno indicato**. La serie di seminari è coordinata da Adriana Di Liberto, Vincenzo Merella e Alessio Moro.

Per maggiori informazioni, siete pregati di mettervi in contatto con A. Moro, via e-mail all'indirizzo amoro@unica.it



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Abstract

We develop and estimate an household search model to evaluate if ignoring that labor market decisions are taken at the household level - as usually done in search models of the labor market - has relevant empirical consequences. We evaluate the impact of this potential misspecification error by simulating labor market careers to compute lifetime measures of inequality. We find that ignoring the household leads to estimate gender differentials in average wage offers for full-time jobs three times larger and gender differentials in lifetime earnings inequality two and a half times larger. We think that these results clearly show that in many applications it may be costly to ignore that labor market search decisions are taken at the household level.